



CITY OF GALAX NOTICE OF PUBLIC HEARING

FY25 Galax City School Budget

The City Council of the City of Galax will hold a public hearing on Monday, May 6, 2024 at 6:00 p.m. or as soon thereafter as the matter may be heard, to solicit public input on the proposed budget for the Galax City Schools for fiscal year 2024-2025 (FY25).

A synopsis of the budget is as follows:

GENERAL OPERATING FUND

REVENUE ESTIMATES

| | |
|--------------------|-------------------|
| State Funds | \$11,940,604 |
| City Funds | \$ 4,062,714 |
| Federal Funds | \$ 1,334,409 |
| Sales Tax | \$ 1,426,787 |
| <u>Other Funds</u> | <u>\$ 489,632</u> |
| TOTAL REVENUE | \$19,254,146 |

RECOMMENDED EXPENDITURES

| | |
|-----------------------------|-------------------|
| Instruction | \$14,461,308 |
| Operation & Maintenance | \$ 1,860,413 |
| Administration & Health | \$ 1,171,696 |
| Technology | \$ 883,647 |
| <u>Pupil Transportation</u> | <u>\$ 877,082</u> |
| TOTAL EXPENSES | \$19,254,146 |

CAFETERIA FUND

REVENUE ESTIMATES

| | |
|--------------------|------------------|
| State Funds | \$ 13,325 |
| Federal Funds | \$1,546,190 |
| <u>Other Funds</u> | <u>\$ 39,300</u> |
| TOTAL REVENUE | \$1,598,815 |

RECOMMENDED EXPENDITURES

| | |
|-------------------------|-------------------|
| Compensation & Benefits | \$ 494,236 |
| Food Products | \$ 994,140 |
| <u>Miscellaneous</u> | <u>\$ 110,439</u> |
| TOTAL EXPENSES | \$1,598,815 |

TEXTBOOK FUND

REVENUE ESTIMATES

| | |
|-------------------|------------------|
| State Funds | \$149,847 |
| Other Funds | \$ 16,755 |
| <u>City Funds</u> | <u>\$ 37,577</u> |
| TOTAL REVENUES | \$204,179 |

RECOMMENDED EXPENDITURES

| | |
|------------------|-------------------|
| <u>Textbooks</u> | <u>\$ 204,179</u> |
| TOTAL EXPENSES | \$ 204,179 |

A complete budget document can be viewed at the Office of the City Manager or the Galax School Board Office by appointment only. Call the City Manager's office at 276-236-5773 in order to schedule an appointment or an electronic version of the budget may be requested at citymanager@galaxva.com.

Michael Burnette, City Manager