



CITY OF GALAX

NOTICE OF PUBLIC HEARING

RECOMMENDED 2026-2027 (FY27) BUDGET

Pursuant to Section 15.2-2506, Code of Virginia (1950), as amended, notice is hereby given that on Tuesday, May 26, 2026, at 6:00 p.m. or as soon thereafter as the matter may be heard, Galax City Council will hold a meeting in the Council Chambers at the Galax Municipal Building, 111 E. Grayson Street, for the purpose of conducting a public hearing on the proposed 2026-2027 City Budget. All persons shall be afforded an opportunity to speak and state their views concerning all aspects of the budget with in such reasonable time limits as may be established by City Council.

Complete copies of the recommended budget are available for public inspection at the City Manager's office. The recommended budget is summarized as follows:

GENERAL FUND

REVENUE ESTIMATES

General Property Taxes	\$ 8,287,000
Other Local Taxes	8,609,710
Permits and Fees	52,850
Fines & Forfeitures	126,000
Charges for Services	837,000
Use of Money & Property	603,351
Recovered Costs	266,452
Miscellaneous Revenue	140,800
Intergovernmental	8,156,733
Transfer from Other Funds	176,105
Beginning Fund Balance	2,111,930
TOTAL GENERAL FUND REVENUES	<u>\$29,367,931</u>

RECOMMENDED EXPENDITURES

Community Development	405,204
Debt Service	1,261,147
Education	4,657,341
General Government Administration	2,735,651
Health and Welfare	5,624,061
Judicial Administration	985,150
Parks, Recreation & Cultural	2,497,238
Public Safety	4,596,765
Public Works	4,393,444
Transfer to Other Funds – Water	400,000
Transfer to Other Funds - Sewer	353,521
Transfer to Other Funds – Rex	258,409
Transfer to Other Funds – Capital Improvements	1,200,000
TOTAL GENERAL FUND EXPENDITURES	<u>\$29,367,931</u>

REX THEATER FUND

REVENUE ESTIMATES

Event Revenue	\$ 126,000
Donations	30,000
Grants	1,647,672
Transfer from General Fund	258,409
TOTAL REX FUND REVENUES	<u>\$ 2,062,081</u>

RECOMMENDED EXPENDITURES

Rex Operations & Events	\$ 414,409
Capital Expenditures	1,647,672
TOTAL REX FUND EXPENDITURES	<u>\$ 2,062,081</u>

WATER FUND

REVENUE ESTIMATES

Water Use Charges	\$ 2,022,000
Connection Fees	10,000
Penalties & Interest	9,000
Miscellaneous Revenue	1,000
Grants	7,820,540
Loan Proceeds	4,700,000
Transfer from General Fund	400,000
TOTAL WATER FUND REVENUES	<u>\$14,962,540</u>

WATER FUND (CONTINUED)

RECOMMENDED EXPENDITURES

Water System Maintenance	\$ 413,422
Water Plant Operations	1,278,662
Capital Expenditures	13,072,540
Debt Service	45,556
Non-Departmental	152,360
TOTAL WATER FUND EXPENDITURES	<u>\$14,962,540</u>

SEWER FUND

REVENUE ESTIMATES

Wastewater Treatment Charges	\$ 1,795,000
Connection Fees	7,000
Penalties & Interest	9,000
Recovered Cost	76,000
Miscellaneous Revenue	10,000
Use of Money & Property	30,000
Transfer from General Fund	353,521
TOTAL SEWER FUND REVENUES	<u>\$ 2,280,521</u>

RECOMMENDED EXPENDITURES

Sewer System Maintenance	\$ 84,180
Sewer Plant Operations	1,314,099
CMOM Program	40,431
Debt Service	575,074
Capital Expenditures	81,279
Non-Departmental	185,458
TOTAL SEWER FUND EXPENDITURES	<u>\$ 2,280,521</u>

CAPITAL IMPROVEMENT FUND

REVENUE ESTIMATES

Transfer from General Fund	\$ 1,200,000
Grants	343,400
Appropriated Fund Balance	244,528
TOTAL CAPITAL FUND REVENUES	<u>\$1,787,928</u>

RECOMMENDED EXPENDITURES

\$ 1,787,928

STORMWATER FUND

REVENUE ESTIMATES

Storm Water Fees	\$ 467,000
Grants	300,000
Appropriated Fund Balance	29,302
TOTAL STORM WATER FUND REVENUES	<u>\$ 796,302</u>

RECOMMENDED EXPENDITURES

Storm Water Management	\$ 136,302
Capital Projects	660,000
TOTAL STORM WATER EXPENDITURES	<u>\$ 796,302</u>

The Galax City Council is presenting these figures to the public in order to give citizens of the City of Galax an opportunity to express their views pertaining to the proposed revenues and expenditures for the 2026-2027 (FY27) fiscal year. Following citizen comment regarding these budget estimates, the City Council may make any final alterations to the budget before adoption during the Council meeting on June 8, 2026. It should be understood that this budget, as presented, has not been adopted, and will not be scheduled for adoption until June 8, 2026.

If the recommended budget is adopted as outlined above, selected tax levies for the fiscal year 2026-2027 (FY27) will include the following:

- Real Estate - \$0.92 per \$100 based upon 100% assessment
- Personal Property - \$2.25 per \$100 based upon 100% loan value
- Machinery & Tools - \$1.60 per \$100 based upon 50% assessment

The tax rates described above represent a 0% change in the tax rates from the current year.

Citizens needing additional information on the public hearing or the recommended 2026-2027 budget are encouraged to call the City Manager at 276-236-5773.

By authority of the City Council of the City of Galax
MICHAEL BURNETTE, CITY MANAGER